Investing in Infrastructure

• Targeted, long-term investments

• Historically low interest rates

• Will not jeopardize our credit ratings

• No new taxes

• Broad, bipartisan public support
INSTRUCTIONAL RESOURCES

- $52 million
- Classroom resources including textbooks, instructional supplies and equipment

15 Years Since Last Bond Referendum

North Carolina Total Population & Voter-Approved Debt
Millions of Persons, 1993-2015

Note: Population data from OSBM and voter approved debt from the Department of State Treasurer.
Now is the Time

Interest Rates on Government Bonds at Historic Lows

Source: Federal Reserve Bank of St. Louis
Ample Debt Service Capacity

Combined Debt Service as a Share of General Fund Revenues

Note: General Fund revenue data reflect budgeted amounts (HB 97) for FYs 2015-16 and 2016-17 and OSBM estimates for FY 2017-18 to FY 2025-26. Debt-service payments based on NC Fiscal Research Division estimates.
Total State Tax-Supported Debt: Recent History & Projections
Billions of Current-Year Dollars, by Fiscal Year, 2010-2021

Note: Based on data from the 2015 DAAC Study by the NC Department of State Treasurer and HB 943 estimates from the NC Fiscal Research Division. Debt amounts include General Obligation debt and Special Indebtedness, but do not include capital leases and debt issued by NC Turnpike Authority. Projections assume four debt issuances over the next four fiscal years.
Focus on Education

- National Guard and Public Safety $78,500,000 (4%)
- Agriculture $179,000,000 (9%)
- Parks and Zoo $100,000,000 (5%)
- Water/Sewer and Local Parks $312,500,000 (16%)
- Community Colleges $350,000,000 (17%)
- UNC System $980,000,000 (49%)
UNC System

- $980 million
- Focused on STEM
- Match required
- UNC capital allocation process

<table>
<thead>
<tr>
<th>University</th>
<th>Allocation</th>
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<tbody>
<tr>
<td>Appalachian State University</td>
<td>$70 million</td>
</tr>
<tr>
<td>East Carolina University</td>
<td>$90 million</td>
</tr>
<tr>
<td>Elizabeth City State University</td>
<td>$13 million</td>
</tr>
<tr>
<td>Fayetteville State University</td>
<td>$10 million</td>
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<tr>
<td>NC Central University</td>
<td>$30 million</td>
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<tr>
<td>NC State University</td>
<td>$75 million</td>
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<td>NC A&amp;T State University</td>
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<tr>
<td>NC School of Science and Math</td>
<td>$58 million</td>
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<tr>
<td>NC School of the Arts</td>
<td>$10.9 million</td>
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<tr>
<td>UNC-Asheville</td>
<td>$21.1 million</td>
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<td>UNC-Chapel Hill</td>
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<td>UNC-Charlotte</td>
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<td>UNC-Greensboro</td>
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<td>UNC-Pembroke</td>
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<tr>
<td>UNC-Wilmington</td>
<td>$66 million</td>
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<tr>
<td>Western Carolina University</td>
<td>$110 million</td>
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<tr>
<td>Winston-Salem State University</td>
<td>$50 million</td>
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</tbody>
</table>
Community Colleges

- $350 million
- New construction, repairs and renovations
- 58 campuses
- Community College capital allocation process

Alamance  Craven  Mayland  Sandhills
Asheville-Buncombe Tech Davidson County McDowell Tech South Piedmont
Beaufort County Durham Tech Mitchell Southeastern
Bladen Edgecombe Montgomery Southwestern
Blue Rudge Fayetteville Tech Pamlico Stanly
Brunswick Forsyth Tech Nash Surry
Cape Fear Gaston Piedmont Tri-County
Caldwell Guilford Tech Pitt Vance-Granville
Carteret Halifax Randolph Wake Tech
Catawba Valley Haywood Richmond Wayne
Central Carolina Isothermal Roanoke-Chowan Western Piedmont
Central Piedmont James Sprunt Robeson Wilkes
Cleveland Johnston Rockingham Wilson
Coastal Carolina Lenoir Sampson
Albemarle Martin
Agriculture

- $179 million
- Agricultural research facilities
- Wake County

Plant Sciences Research Complex at NC State University  $85 million
Agriculture and Consumer Sciences Lab for veterinary, food, drug and motor fuel testing  $94 million
Quality of Life

• $409.5 million
• $75 million for state parks
• $25 million for the zoo
• $309.5 million for water and sewer infrastructure

<table>
<thead>
<tr>
<th>Carvers Creek</th>
<th>Medoc Mtn.</th>
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<tbody>
<tr>
<td>Mountain-to-Sea Trail</td>
<td>Goose Creek</td>
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<tr>
<td>Jordan Lake</td>
<td>Merchants Millpond</td>
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<tr>
<td>Beech Creek</td>
<td>Morrow Mountain</td>
</tr>
<tr>
<td>Lower Haw River</td>
<td>Dismal Swamp</td>
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<tr>
<td>Eno River</td>
<td>Lumber River</td>
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<tr>
<td>Pilot Mountain</td>
<td>Chimney Rock</td>
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<tr>
<td>Lake Waccamaw</td>
<td>Hammocks Beach</td>
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<td>Carolina Beach</td>
<td>Elk Knob</td>
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<tr>
<td>Hanging Rock</td>
<td>Grandfather Mountain</td>
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<tr>
<td>William B. Umstead</td>
<td>Mount Mitchell</td>
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<tr>
<td>Mayo River</td>
<td>Cliffs of the Neuse</td>
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<td>Jockeys Ridge</td>
<td>Falls Lake</td>
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<td>Pettigrew</td>
<td>Crowders Mountain</td>
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<td>Mount Jefferson</td>
<td>Kerr Lake</td>
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<td>Fort Fisher</td>
<td>Haw River</td>
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<td>Yellow Mountain</td>
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<tr>
<td>South Mountain</td>
<td>Deep River Trail</td>
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<tr>
<td>New River</td>
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<td>Gorges</td>
<td>Stone Mountain</td>
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<tr>
<td>Gorges</td>
<td>Fort Macon</td>
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<td>Raven Rock</td>
<td>Lake Norman</td>
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<td>Lake Norman</td>
<td>Jones Lake</td>
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<tr>
<td>Jones Lake</td>
<td>Singletary Lake</td>
</tr>
<tr>
<td>Singletary Lake</td>
<td>Weymouth Woods</td>
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</table>
Public Safety

- $78.5 million
- 3 National Guard Readiness Centers
- Public Safety Training Academy

<table>
<thead>
<tr>
<th>National Guard</th>
<th>Regional Readiness Centers</th>
<th>Burke, Guilford and Wilkes Counties</th>
<th>$70 million</th>
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<tbody>
<tr>
<td>Samarcand</td>
<td>Corrections and Law Enforcement Training Center</td>
<td>Moore County</td>
<td>$94 million</td>
</tr>
</tbody>
</table>
Regional Investments: Northeast

- Invests $152 million in the Northeast region
- 6 community colleges
- 2 universities
- 6 state parks
Regional Investments: Southeast

- Invests **$116 million** in the Southeast region
- 9 community colleges
- 1 university
- 5 state parks

SOUTHEAST
- Brunswick Community College
- Carteret Community College
- Cape Fear Community College
- Craven Community College
- James Sprunt Community College
- Lenoir Community College
- Coastal Carolina Community College
- Pamlico Community College
- Wayne Community College
- UNC-Wilmington
- Fort Macon State Park
- Fort Fisher State Park
- Carolina Beach State Park
- Hammocks Beach State Park
- Cliffs of the Neuse State Park
Regional Investments: North Central

- **Invests $432.6 million** in the North Central region
- 9 community colleges
- 3 universities
- 8 state parks
- 2 agricultural research labs

**NORTH CENTRAL**
- Durham Technical Community College
- Edgecombe Community College
- Central Carolina Community College
- Johnston Community College
- Nash Community College
- Piedmont Community College
- Vance-Granville Community College
- Wake Technical Community College
- Wilson Community College
- N. C. Central University
- UNC-Chapel Hill
- N.C. State University
- Jordan Lake State Park
- Lower Haw River State Recreation Area
- Deep River State Trail
- Eno River State Park
- Raven Rock State Park
- Kerr Lake State Park
- William B. Umstead State Park
- Falls Lake State Park
- Veterinary, Food, Drug, Motor Fuels Lab
- Plant Sciences Building
Regional Investments: South Central

- Invests $106.5 million in the South Central region
- 8 community colleges
- 2 universities
- 6 state parks
- Samarcand Law Enforcement Center
Regional Investments: Piedmont Triad

- Invests **$354.9 million** in the Piedmont Triad
- 7 community colleges
- 4 universities
- 4 state parks
- North Carolina Zoo
- National Guard readiness center

**PIEDMONT TRIAD**
- Alamance Community College
- Davidson County Community College
- Forsyth Technical Community College
- Guilford Technical Community College
- Randolph Community College
- Rockingham Community College
- Surry Community College
- Winston-Salem State University
- N.C. A&T State University
- UNC-Greensboro
- UNC School of the Arts
- Guilford County National Guard Readiness Center
- North Carolina Zoo
- Haw River State Park
- Mayo River State Park
- Hanging Rock State Park
- Pilot Mountain State Park
Regional Investments: Southwest

- Invests **$134.8 million** in the Southwest region
- 7 community colleges
- 1 university
- 3 state parks

**SOUTHWEST**
- South Piedmont Community College
- Cleveland Community College
- Gaston College
- Mitchell Community College
- Central Piedmont Community College
- Rowan-Cabarrus Community College
- Stanly Community College
- UNC Charlotte
- Crowders Mountain State Park
- Lake Norman State Park
- Morrow Mountain State Park
Regional Investments: Northwest

- Invests $220.7 million in the Northwest region
- 6 community colleges
- 2 universities
- 10 state parks
- 2 National Guard readiness centers

NORTHWEST
- Mayland Community College
- Western Piedmont Community College
- Catawba Valley Community College
- Caldwell Community College and Tech
- McDowell Technical Community College
- Wilkes Community College
- Appalachian State University
- N.C. School of Science and Math
- Stone Mountain State Park
- Mount Jefferson State Park
- New River State Park
- Grandfather Mountain State Park
- Yellow Mountain State Park
- South Mountain State Park
- Lake James State Park
- Elk Knob State Park
- Beech Creek Bog State Natural Area
- Mount Mitchell State Park
- Burke National Guard Readiness Center
- Wilkes National Guard Readiness Center
Regional Investments: Western

- Invests $164.9 million in the Western region
- 6 community colleges
- 2 universities
- 2 state parks
INSTRUCTIONAL RESOURCES

$52 million

Classroom resources including textbooks, instructional supplies and equipment

Questions?

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